



## **LNJ Bhilwara Group announces Golden Jubilee Celebrations**

- *Founder Shri LN Jhunjunwala owes the success of the group to Rajasthan*
- *Three-day celebrations on September 11, 12 & 13 at Bhilwara & Gulabpura*
- *Among leading business houses from state to have excelled, diversified*

Marking a proud moment in the history of Rajasthan, which is known both for its forts and folk dances as well as fine fabrics, LNJ Bhilwara Group has become one of the few business houses in the country to have completed glorious 50 years. Starting with a small unit of textiles in the then tiny township of Bhilwara five decades ago, the LNJ Bhilwara Group is today counted as amongst the leading Indian business conglomerates with a turnover of Rs 4739 cr in FY 2010-11.

The Group's flagship company Rajasthan Spinning & Weaving Mills (RSWM Ltd), which was set up in 1961 in Bhilwara today stands tall as a Rs 1974 cr company. LNJ Bhilwara Group announced its Golden Jubilee Celebrations which will take place in Bhilwara and Gulabpura between September 11 & 13.

Company officials informed Rajasthan Chief Minister Shri Ashok Gehlot will be the chief guest at the inauguration function on September 11, which shall be attended among others by local officials, company's suppliers, industry associations, MLAs, voluntary groups and others. Shri CP Joshi, Bhilwara MP and Union minister of Road Transport & Highways would also be present. On the same day Shri LN Jhunjunwala, chairman emeritus and founder of LNJ Bhilwara Group will address a gathering and there will be a pravachan by Swami Sri Satyarupanandji.

On the next day, there will be a visit of BSL Plant by the present dignitaries followed by lunch. In the evening Shri LN Jhunjunwala will felicitate the employees and there will be staging of the play *Ek Aur Dronacharya*, which is among the two finalist plays of Bhilwara Natya Puraskar. On September 13 Swami Shri Satyarupanandji will give a pravachan at Gulabpura.

The Group, which has forayed subsequently into power, electrodes graphites and IT, said it owes its steady growth to the blessings of the Land of the Kings and its wonderful people.

"We pay our gratitude to the glory of the land and its wonderful people. But for their blessings LNJ Bhilwara Group would not have flourished. We are delighted at turning 50 and convey our best wishes to the people of Bhilwara and state for having given us the strength to grow from a small factory to a large business group," said Shri LN Jhunjunwala, who had laid the foundation of RSWM Ltd at Bhilwara 50 years ago.

The Group is a unique mix of traditional values and foresight, which has helped establish itself as one of top Indian business groups of India. On one hand it has expanded its original business of yarn while on the other hand it has ventured into



manufacturing fabric, technical textiles, automotive fabric, knitted and ready-to-wear garments and denim.

“Bhilwara today is known the world over for its fine fabrics and we are proud to have played a role in it. We have been fortunate to get the blessings and support of people of Rajasthan and the conducive atmosphere provided by the Government which has helped us grow in strength and reputation as a business group,” said Shri Ravi Jhunjunwala, chairman, LNJ Bhilwara Group.

Shri Riju Jhunjunwala, MD of Group company Bhilwara Energy Ltd, said, “It is a momentous occasion for us. Building on the strong foundation of traditional values of RSWM Ltd, we have forayed into newer areas of business including manufacturing fabric, technical textiles, automotive fabric, knitted and ready to wear garments and denim. We are committed to taking the Group to new heights.”

Top company officials including Shri AK Churiwal, MD, RSWM Ltd; Shri JC Ladha, Executive Director, RSWM Ltd; Shri RN Gupta, Advisor, RSWM Ltd also complimented the employees of the Group as well as thanked the people of the state for their support.

#### About LNJ Bhilwara Group

The esteemed journey of the LNJ Bhilwara Group started in 1961, when the Group’s founder Mr L N Jhunjunwala established a textile mill in Bhilwara, Rajasthan, characterizing the very beginning of the Group’s unfaltering success and prosperity. Today that single textile mill has expanded into several plants; the Group has strategically diversified and stands proud as a multi-products and services conglomerate. The group is proud to have played a pioneering role in many contemporary businesses. Today, we boast of 14 companies (six listed companies) and 24 manufacturing locations with impeccable financial health and a human capital of 25,000. The core business interests of the Rs 4,739 crore Group include Textiles, Graphite Electrodes, Power and we have also forayed into IT enabled services.

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