



## **RSWM to turn into a USD 1 billion enterprise by 2016**

- *Three-day celebrations on September 11, 12 & 13 at Bhilwara & Gulabpura*
- *Among leading business houses from state to have excelled, diversified*

**Bhilwara, September 8, 2011:** Rajasthan Spinning & Weaving Mills Ltd. (now known as RSWM Ltd.), one of country's oldest textiles company on Thursday announced that it aims to turn into a USD 1 billion conglomerate by 2016. Ahead of its Golden Jubilee Celebrations, the company announced it is investing Rs 1,500 cr in capacity expansion.

Chairman of RSWM Ltd., Shri Ravi Jhunjhunwala said, "We are attractively placed to achieve this target. We enjoy a 35% share of the polyester yarn segment and a dominant position in yarn exports including special high-value yarns. We also expect to add sophisticated spinning equipment that will take our spindle capacity to 700,000, retaining our position as India's second-largest spinning company. We shall enhance our denim installed capacity from 14 million meters per annum to about 18 million meters and expect to commission a spinning facility dedicated to denim manufacture strengthening our integration and profitability. We believe that this blueprint will graduate the company into a truly global enterprise over the foreseeable future."

RSWM Ltd. is among the leading textiles company of Rajasthan and country and has created many milestones in its five decades' journey. On its Golden Jubilee Shri JC Laddha, Executive Director, informed that in last one year it has commercialised 11 innovative products including yarn from special materials like bamboo and soya. He added, "Our research team is working relentlessly and this year we hope to release five unique yarns, which shall help RSWM create a special niche in the world of textiles."

Other than among country's largest melange yarn manufacturers, RSWM's product basket comprise specialty, functional, technical and eco-friendly yarn using nano-technology and biotechnological fibers.

Starting with a small unit of textiles in the then tiny township of Bhilwara five decades ago, the LNJ Bhilwara Group is today counted as amongst the leading Indian business conglomerates. RSWM Ltd which was set up in 1961 in Bhilwara today stands tall as a Rs 1974 cr company.

Company officials informed Rajasthan Chief Minister Shri Ashok Gehlot will be the chief guest at the inauguration function on September 11, which shall be attended among others by local officials, company's suppliers, industry associations, MLAs, voluntary groups and others. Shri CP Joshi, Bhilwara MP and Union minister of Road Transport & Highways would also be present. On the same day Shri LN Jhunjhunwala, chairman emeritus and founder of LNJ Bhilwara Group will address a gathering and there will be a pravachan by Swami Sri Satyarupanandji.



The Group is a unique mix of traditional values and foresight, which has helped establish itself as one of top Indian business groups of India. On one hand it has expanded its original business of yarn while on the other hand it has ventured into manufacturing fabric, technical textiles, automotive fabric, knitted and ready-to-wear garments and denim.

“Bhilwara today is known the world over for its fine fabrics and we are proud to have played a role in it,” said Shri RN Gupta, Advisor, RSWM Ltd.

Shri Riju Jhunjunwala, MD of Group company Bhilwara Energy Ltd, said, “It is a momentous occasion for us. Building on the strong foundation of traditional values of RSWM Ltd, we have forayed into newer areas of business including manufacturing fabric, technical textiles, automotive fabric, knitted and ready to wear garments and denim. We are committed to taking the Group to new heights.”

#### About LNJ Bhilwara Group

The esteemed journey of the LNJ Bhilwara Group started in 1961, when the Group’s founder Mr L N Jhunjunwala established a textile mill in Bhilwara, Rajasthan, characterizing the very beginning of the Group’s unfaltering success and prosperity. Today that single textile mill has expanded into several plants; the Group has strategically diversified and stands proud as a multi-products and services conglomerate. The group is proud to have played a pioneering role in many contemporary businesses. Today, we boast of 14 companies (six listed companies) and 24 manufacturing locations with impeccable financial health and a human capital of 25,000. The core business interests of the Rs 4,739 crore Group include Textiles, Graphite Electrodes, Power and we have also forayed into IT enabled services.

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