

BEL to sell 10.8% stake to IFC

NEW DELHI: LNJ Bhilwara Group firm Bhilwara Energy (BEL) will dilute nearly 11% stake to two foreign investors for raising Rs 230 crore to part-fund the company's power projects. BEL will divest 10.8% of fresh equity shares to IFC and India Clean Energy Fund for \$50 million (\$25 million each), BEL said in a statement here.
